

MBTA State and Local Contribution Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	<u>2003</u>	<u>2002</u>
ASSETS		
Cash and short-term investments.....	\$ 66,122	\$ 94,303
Total assets.....	<u>\$ 66,122</u>	<u>\$ 94,303</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 66,122	\$ 94,303
Total liabilities.....	<u>66,122</u>	<u>94,303</u>
Fund balance:		
Designated for specific purpose.....	-	-
Total fund balance (deficit).....	-	-
Total liabilities and fund balance.....	<u>\$ 66,122</u>	<u>\$ 94,303</u>

MBTA State and Local Contribution Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Taxes.....	\$ 684,280	\$ 664,350
Assessment.....	<u>141,143</u>	<u>142,848</u>
Total revenues.....	<u>825,423</u>	<u>807,198</u>
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>825,423</u>	<u>807,198</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Treasurer and Receiver-General.....	825,423	807,198
Total expenditures.....	<u>825,423</u>	<u>807,198</u>
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	<u>-</u>	<u>-</u>
Total expenditures and other financing uses.....	<u>825,423</u>	<u>807,198</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	-	-
Fund balance (deficit) at beginning of year.....	-	-
Fund balance (deficit) at end of year.....	<u>\$ -</u>	<u>\$ -</u>